

Updated 12/06/17

PRX ETHANOL: LATEST WEEKLY UPDATE

PRX_EthanolWeekly_Anal, File Updated Dec-06-17

FUEL ETHANOL SUPPLY-DEMAND, LATEST WEEK ANNUALIZED from EIA

1	2	3	4	5	6	7	8	9	10	11
Latest Week Ending	EIA "Weekly Supply Estimates" in blue, average monthly DOC import/export data in light blue and shaded, & PRX calculations in black									
	Ethanol Beg Stocks	Ethanol Imports from foreign	Ethanol Domestic Prdn	Ethanol Supply	Ethanol End Stocks	Ethanol Total Disappearance	Ethanol Exports to foreign	Ethanol Domestic Disappearance	Ethanol Domestic Refiner Input	Ethanol Residual Dispn
	EIA	DOC	EIA	calc	EIA	calc	DOC	calc	EIA	calc
	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr
1-Dec-17	923	76	16986	17985	944	17040	1246	15795	13567	2228
		up 644 vs. prev wk			up 21			down 567 vs. prev wk		

FUEL ETHANOL VS. TOTAL MO GAS, RFS2, & E10 BLEND WALL

1	4	10	12	13	14	15	16	17	18	
Latest Week Ending	EIA "Weekly Supply Estimates" in blue, EIA STEO forecasts in red, EPA RFS2 in green, & WASDE estimate in gray									
	Ethanol Domestic Prdn	Ethanol Domestic Refiner Input	Total MoGas receiving ethanol	Reported Ethanol inclusion rate	MoGas Dmstc Product Supplied	Reported MoGas w/eth shr Prdn	PRX Estimated 2017 Implied Conventional biofuel	EIA STEO 2017 Forecast Ethanol Use	EIA STEO 2017 Forecast MoGas Use	
	EIA	EIA	calc	calc	EIA	calc				
	milgal/yr	milgal/yr	milgal/yr	milgal/yr	milgal/yr	pct	mil RINs/yr	milgal/yr	milgal/yr	
1-Dec-17	16986	13567	133923	10.13%	136360	98.21%	15061	14393	142953	
2017 YTD Avg	15776	14003	138924	10.08%	142150	97.73%	E10 Blend Wall approx =		14275	

Ethanol Production & Corn Use Forecasts

Updated	Cal yr	mil gal	Crop yr	mil gal
Nov-17	EIA STEO 2017	15750	2017-18	15808 mil bu
Nov-17	WASDE		2017-18	5475
Nov-17	PRX Blue Sky		2017-18	5515

Latest week: Production up, stocks up, refiner input down. For 2017: PRX has Conventional biofuel demand estimated at 15061 mil etoh equiv gals, while the EIA's Nov-2017 STEO is forecasting 14393 mil gals of ethanol to be consumed, that's 118 mil gals above the E10 blend wall

Fuel ethanol demand has become a critical domestic market for corn, and PRX has led the way in reporting and interpretation of official DOE ethanol data. PRX analysis of RINs surplus/deficit is detailed and authoritative.